High Point of Hartsdale Condominium I Board of Managers

Date: December 1, 2023

To: Condo I Unit Owners

From: Condo I Board of Managers

Re: 2024 Operating & Capital Budgets

The Board of Managers, in conjunction with Management, has reviewed the 2023 full year expenses and anticipated 2024 operating expenses.

Based on this review, the Board of Managers has determined **there will be a 5% common charge increase beginning January 1, 2024**. Attached is a copy of the 2024 Operating Budget and the 2024 Capital Spending Budget which will be discussed at the Open Finance Meeting on January 16th at 7:30 p.m. via Zoom. Zoom instructions will be circulated in January.

If you currently pay your monthly common charges via Kliknpay or Bill Pay/Auto Debit through your bank, please be sure to adjust your monthly payments beginning in January.

Any Budget or Audited Financial Statement questions will be addressed at the January meeting. We ask that you submit any questions to Laura Valenti via email at lvalenti@stillmanmanagement.com prior to the meeting so they can be answered promptly at the meeting.

Thank you.